**7.01 - Deductions and Net Pay - questions**

1. If the federal tax rate is 15%, how much is deducted from your $750.00 pay cheque?

Work Answer

2. If your short-term disability insurance rate is 0.5%, what do you pay if your pay cheque is $300.00?

Work Answer

3. If your Canada Pension Plan (CPP) contribution rate is 4.95% and your salary is $1578.00 every two weeks, what will be the CPP deduction?

Work Answer

4. Samara’s monthly taxable income was $3276.54. If she paid $757.24 in taxes, what percentage of her taxable income did she pay?

Work Answer

5. Hans paid $37.51 Employment Insurance (EI) on his taxable monthly income of $2168.21. What is the EI rate?

Work Answer

6. Randy works at two jobs. In one job, he earns $325.00/week and has deductions of $56.67 federal tax, $13.12 provincial tax, $16.09 CPP and $4.14 EI. At his other job, he earns $567.00/week and pays $79.42 federal tax, $16.82 provincial tax and $18.12 CPP. What is his net income?

Work Answer

7. Your annual salary is $45, 785. How much do you pay in union dues if the rate is 2.4%?

Work Answer

8. Mario had $685.74 deducted in federal tax. If his taxable income was $2981.52, what was his tax rate?

Work Answer

9. What will be your net pay if you have deductions of $105.30 federal tax, $23.76 provincial tax, $48.61 CPP, and $14.12 EI from your pay cheque of $982?

Work Answer