

**Bartering Report**

**By:**

**Submitted for:**

**Ms. James**

**Marketing 11**

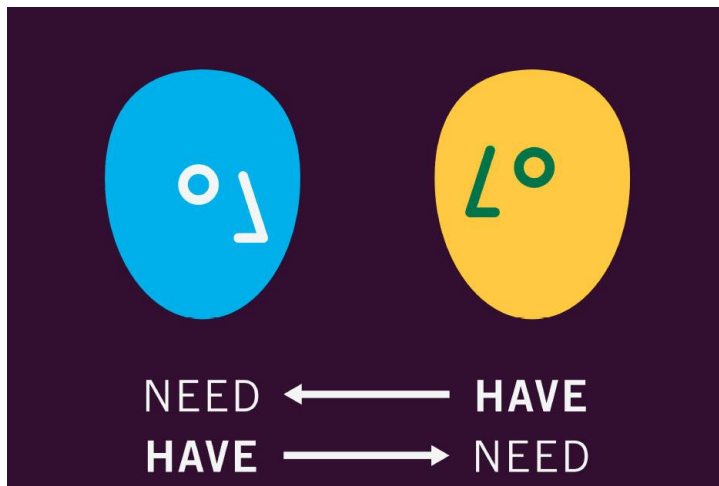
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**November 13<sup>th</sup>, 2014**



## Introduction

On Wednesday November 5<sup>th</sup>, our marketing 11 class held a bartering activity where every student participated in. It was required that each student bring at least 3 items to present in front of the class. This activity was to help us have a greater understand of how bartering works by experiencing it ourselves. Bartering is an old method of exchange which has been used for many centuries. This system does not involve money which is a great way to get a need by exchanging what you already have for that need. In our bartering activity, many students brought items such as food, drinks, coupons, and stationary supplies. Some items may look small and useless, but it doesn't mean that other people wouldn't want it.



## Items Brought



Nivea Mint & Minerals Lip Balm



After Eight Mint Chocolate Bar



Deck of Cards (Gemaco)

## Trade #1

My first trade was with Steven. I traded my deck of cards for his Cherry Halls candy. This was a good trade because I have many deck of cards at home that I don't use and I had a sore throat that day which I could use some halls. This was worth trading because I find the halls candy useful. The price for halls is around \$1.29 and the prices for cards are also worth around \$1.25. This was a very fair trade because our items ranged around the same price. I traded something I didn't need for something that I did need.



## Trade #2

My second trade was with Christy. I traded my After Eight Mint Chocolate bar for her Hershey's Creamy milk chocolate bar. This wasn't the best trade I've made. Although both of our chocolate bar's ranged around the same price, I am not a big fan of Hershey's milk chocolate bar. I actually enjoy mint chocolate better than milk chocolate. I wouldn't make this trade again if I could because this trade didn't satisfy me.



### Trade #3

My third trade was with Kelly. I traded the Hershey's Creamy milk chocolate bar that I received earlier from Christie and traded it for Kelly's Coffee Crisp. This trade was a good trade because Coffee Crisp is one of my favourite soft candy bars and it was a great deal trading the Hershey's chocolate bar that I don't really enjoy for something I like. If I hadn't made this trade with Kelly, I probably wouldn't have eaten the Hershey's chocolate bar. Now that I traded away the Hershey's bar for something even better, I can treat myself to some chocolate. Neither of us loss or gained anything from this trade because both of our candy was from Halloween, so both of us aren't losing anything more valuable to the other item.



### Trade #4

On my Fourth trade, I gave my Nivea Mint & Minerals lip balm to Justine and received back a raspberry lemonade scent hand sanitizer which also came with a case. This was by far the best trade I've made during this bartering activity. I really like lemonade scents and I always wanted to have a hand sanitizer with me at all times, but I never had the chance to go buy one. The case that came with the hand sanitizer was a very nice purple color. It is the perfect color to match my black purse. This item is very useful to me because I can always keep my hands clean and since it comes with a case, I can hang it on my purse which is the perfect size and is easy to carry around. The price for the hand sanitizer is \$1.00 not including the case and the Nivea lip balm I bought was \$1.50. Both of these items are around the same price and are very useful in

my opinion. Overall, this was a great trade and I would do trades like this again in the future.



### Trade #5

On my fifth trade, I traded the halls that I received from Steven for a Caramel iced coffee powder package from Darren. The halls I received was a very good item, but Caramel iced coffee is even better. I have tried the cherry halls many times before, but I have never tried the Caramel iced coffee. Since I know what cherry halls taste like, I think it's a great deal to try out something new. In fact, Caramel is one of my favourite tastes and I might actually like the taste of Caramel iced coffee.



### Trade #6

Lastly, I made another trade with Steven. I traded the Caramel iced coffee powder package for a small box of smarties. This wasn't a very good trade because the Caramel Iced coffee is worth more than a mini size box of smarties. Smarties don't taste bad at all, but I have tried it many times before. I think I would rather try the Caramel iced coffee instead of smarties.



## **Evaluation of Bartering Experience**

After this bartering experience that we had in class, It really helped me understand more about barter and how it works. This gave all of us an opportunity to experience what it was like back in the olden days where they depended on the bartering system for their survival. Since many people weren't rich back then, they traded the things they have for the things they need. Overall, this bartering assignment was a very enjoyable and fun activity and I learnt a lot from it.

## **Bartering in today's society**

Yes, I believe bartering would work in today's society. Bartering still exists even today. People still swap items to make great deals with other people. One example of bartering today might be making deals on online sites such as craigslist. You may find that people are swapping phones and other devices on craigslist. Another example would be swapping food. It still happens very often that kids trade their lunches with their friend. Even myself, I sometimes trade my lunch with my friends because I get sick of eating the same food every day. Also, bartering may include trading services. An example would be me asking my friend to do me a favor and pick up my pizza order. In return, I would do her a favor and give her a back massage. Bartering in today's society can work in many different ways.