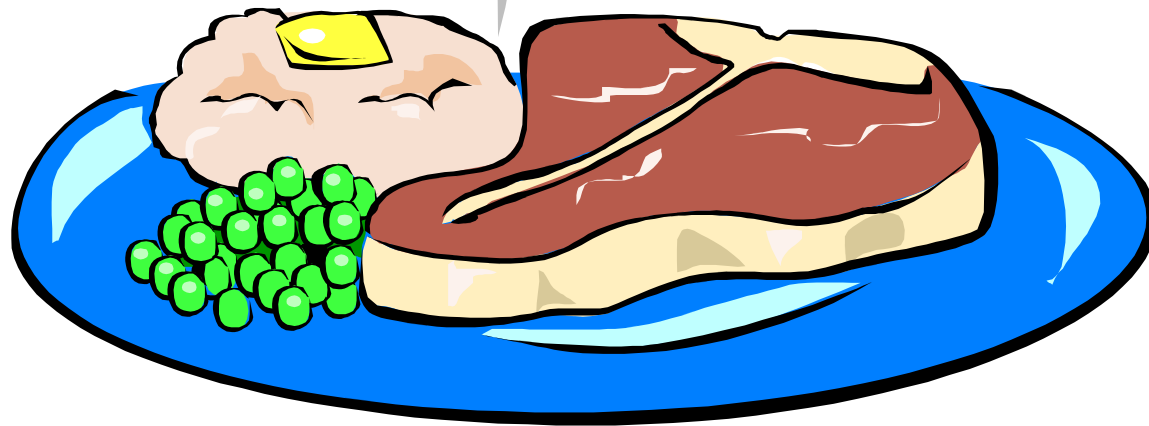


The slide features five light purple circles arranged in two rows. The top row contains three circles, and the bottom row contains two circles. The text is centered over the top row of circles.

NEEDS vs. WANTS

Applied Skills 8

NEED OR WANT?



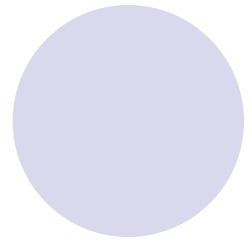
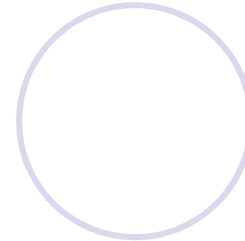
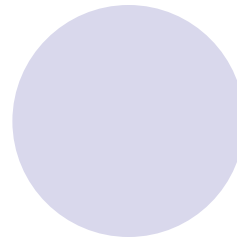
NEED OR WANT?



NEED OR WANT?



NEED OR WANT?



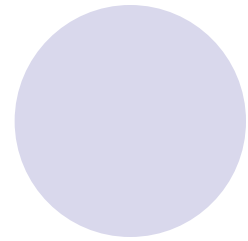
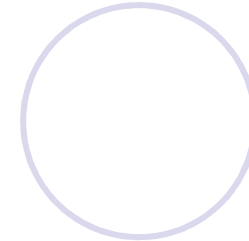
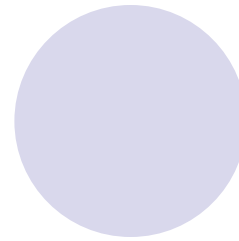
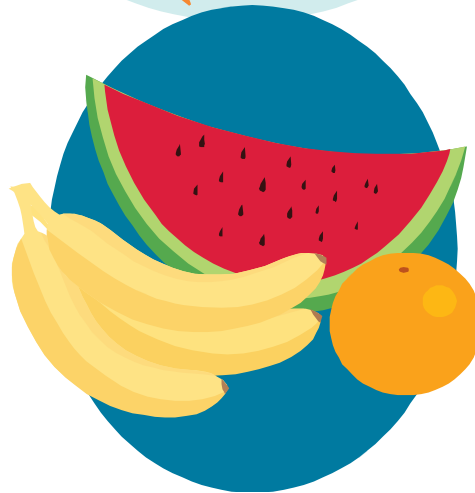
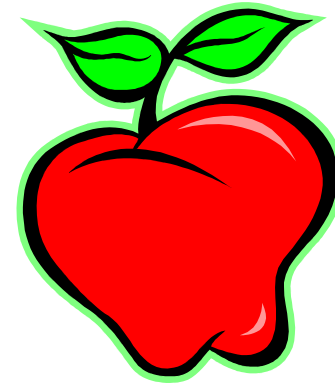
NEED OR WANT?



NEED OR WANT?



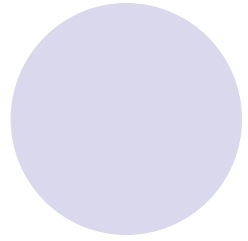
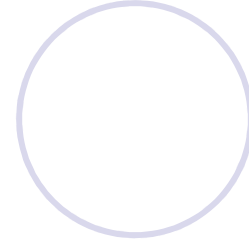
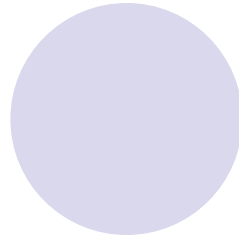
NEED OR WANT?



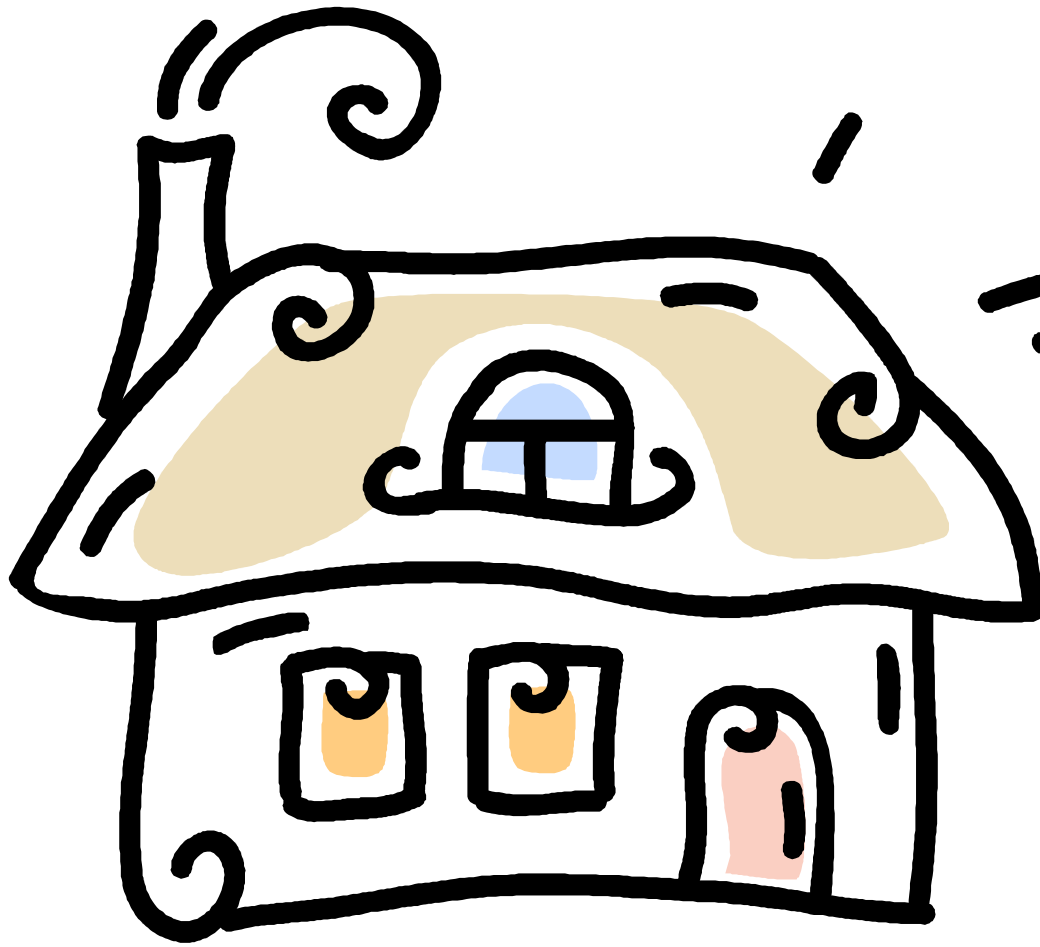
NEED OR WANT?



NEED OR WANT?



NEED OR WANT?



3 Basic Needs

- Needs = basic things needed to survive

- Food (and water)



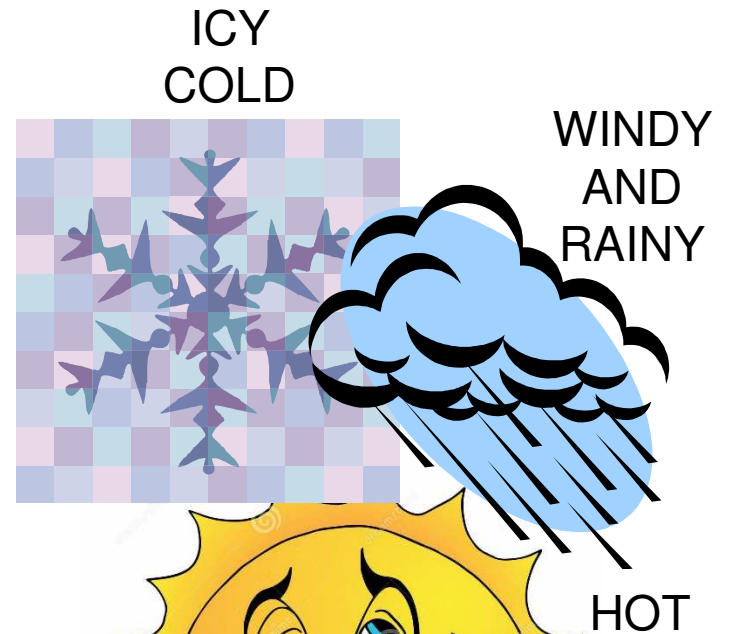
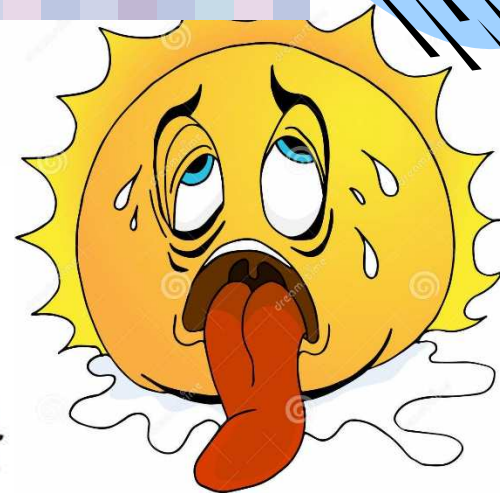
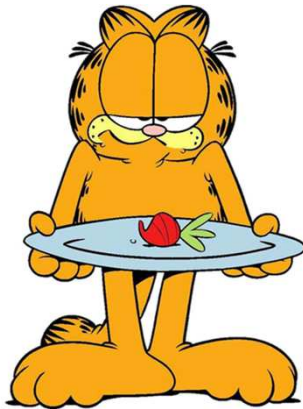
- Shelter

- Clothing



If Basic Needs Not Met...

- Would not survive...
 - Exposure to the weather
 - Dehydration – no water to drink
 - Starvation – not enough food to eat





Satisfying Needs in the Past

Basic needs satisfied through

- Hunting
- Gathering fruits, vegetation, nuts
- Growing vegetables
- Making clothes from animal skins
- Using materials available to build homes



Satisfying Needs Now

- Go grocery shopping
- Rent/buy house made by someone else
- Go to the mall to purchase clothing

Connection Between Needs and Wants

- Needs are “must haves” for survival
- Can choose among the “must haves”
 - Example:
 - You must have clothing (need pants)
 - You can choose what kind of clothing (jeans or leggings or track pants)
- Level of choice depends on individual circumstances
 - Personal preferences
 - Level of income



Satisfying your needs and wants

- Think of 5 businesses that satisfy your needs and wants. Write them down.

Needs and Wants Assignment

- On one page in MS-Word, choose 3 products (the brand and the product) and for each, you will:
 - 1 – find a picture of the product
 - 2 – describe the item and indicate whether it is a want or a need
 - 3 – explain **what** need or want you are satisfying and **how** this item satisfies that need

Always include your first and last name, date you submitted the assignment, and the block on ALL your assignments.