A&W Math 11: Financial Services

6.1: Choosing an Account continued

-you can find your current bank statement online. It may look like this:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **date** | **transaction** | **withdrawal** | **deposit** | **Balance** |
| Jan 1, 2012 |  |  |  | $5000 |
| Jan 2, 2012 | Superstore | $200 |  |  |
| Jan 5, 2012 | Cineplex | $55 |  |  |
| Jan 6, 2012 | ATM | $80 |  |  |
| Jan 9, 2012 | ATM | $40 |  |  |
| Jan 15, 2012 | paycheque |  | $375 |  |
| Jan 22, 2012 | Canucks store | $162 |  |  |
| Jan 25, 2012 | World Vision | $30 |  |  |
| Jan 25, 2012 | ATM: Royal Bank | $60 |  |  |
| Jan 25, 2012 | ATM: Royal Bank fees | $2.00 |  |  |
| Jan 26, 2012 | Bill payment: Visa |  $1200 |  |  |
| Jan 27, 2012  |  Bill payment: B.C. Hydro |  $150 |  |  |
| Jan 30, 2012 | paycheque |  | $150 |  |

If this is Ashma’s bank statement for the month of January, how much would she pay in fees if it was a Northwest Bank Value Account?

What is Ashma’s bank balance for the end of January?

-pg 285 #4-6 and pg 289#5